

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No.:- BFL/2023-24/38

Date: September 26, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip ID: 539662

Sub: Proceedings of 28thAnnual General Meeting (“AGM”) of BFL Asset Finvest Limited held on Tuesday, September 26, 2023.

Dear Sir / Ma’am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed summary of the proceedings of 28th AGM of the Company held on **Tuesday, September 26, 2023** through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) which **commenced at 03:00 P.M. (IST)** and **concluded at 03:30 P.M. (IST)**.

You are requested to take the same on record.

Thanking you,
Yours Faithfully,

For BFL ASSET FINVEST LIMITED

**ILMA SUZA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A70063**

Encl.:- A/a

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GIST OF PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING (“AGM”) OF MEMBERS OF BFL ASSET FINVEST LIMITED (“THE COMPANY”).

The 28thAGM of the members of the Company was held on Tuesday, September 26, 2023 through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”). The meeting was held in compliance with the General circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)

The Meeting commenced at 03:00 P.M. (IST).

The AGM was attended by the following Directors and Key Managerial Personnel of the Company through VC:

S. No.	Name	Designation	Location
1.	Mr. Mahendra Kumar Baid	Managing Director and Chairman of Risk Management Committee	Registered Office, Jaipur
2.	Mrs. Alpana Baid	Non-Executive Director	Jaipur
3.	Mr. Aditya Baid	Non-Executive Director	Registered Office, Jaipur
4.	Mr. Amit Kumar Parashar	Independent Director, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee	Registered Office, Jaipur
5.	Mr. Kuldeep Jain	Independent Director	Registered Office, Jaipur
6.	Mr. Puneet Kumar Gupta	Independent Director	Registered Office, Jaipur
7.	Mr. Ravi Bohra	Chief Financial Officer	Registered Office, Jaipur
8.	Ms. Ilma Suza	Company Secretary and Compliance Officer	Registered Office, Jaipur

S. No.	OTHER REPRESENTATIVES/ INVITEES	Location
1.	Mr. Kishan Kumar Khilnani, Partner and Representative of M/s Khilnani & Associates, Chartered Accountants, Statutory Auditors of the Company.	Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative of M/s. V.M. & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer of 28th AGM of the Company.	Jaipur
3.	Mr. Shiv Shankar Khandelwal, Partner of M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor of the Company.	Jaipur
QUORUM OF THE MEETING		
44 members attended the meeting through video conferencing.		

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Ms. Ilma Suza, Company Secretary and Compliance Officer welcomed the members and informed that the 28th Annual General Meeting is being held through video conferencing in accordance with the MCA Circulars and SEBI Circulars.

The Mr. Mahendra Kumar Baid, Managing Director of the Company and Chairman of Risk Management Committee then introduced all the board members and welcomed the auditors, shareholders, Scrutiniser and other invitees who joined the meeting through VC. All the Directors of the Company attended the meeting.

The Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting conducted through VC and E-voting facility made available to cast the vote during Meeting for those shareholders who had not casted their vote through Remote e-voting facility which commenced from Friday, September 22, 2023 at 09:00 A.M. (IST) and ended on Monday, September 25, 2023 at 05:00 P.M. (IST). She also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all other statutory registers for inspection by the members electronically.

She then informed that the members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. However, none of the member(s) registered themselves as speaker shareholder. Thereafter, election of Chairman of the meeting took place and Mr. Mahendra Kumar Baid was elected as the Chairman of the meeting.

The Chairman called the meeting to order after confirming with the Company Secretary and Compliance Officer, the presence of requisite quorum to commence the proceedings of the meeting.

The Chairman on behalf of the Board of Directors welcomed and thanked everyone for joining Company's 28th Annual General Meeting. He informed the Members that the Annual Report for the Financial Year 2022-23 along with the Directors' Report and the Audited Financial Statements were taken as read as the same had already been circulated to the Members.

The Chairman then presented the performance of the Company during the Financial Year 2022-23. He informed the members that Statutory Auditor Report does not contain any qualifications, observations or adverse remarks.

He further informed the members about the observation provided in Secretarial Auditor Report, and that they were duly explained in Board's Report.

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Thereafter, he took the following business items as stated in the Notice of 28th AGM and explain the scope and implications of resolutions for consideration.

S. No.	Particulars	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Financial Statements of the Company for the Financial Year 2022-23.	Ordinary Resolution
2.	To appoint a director in place of Mr. Mahendra Kumar Baid (DIN: 00009828), who retires by rotation at this meeting and being eligible offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	Re-Appointment of Mr. Mahendra Kumar Baid (DIN: 00009828) as Managing Director of the Company for a period of 3 years w.e.f. July 28, 2023 to July 27, 2026.	Special Resolution

The Chairman further informed that CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting and e-voting process in a fair and transparent manner and issue his report. The results for remote e-voting and e-voting at AGM would be declared within two working days from the conclusion of the meeting and the same along with the report of the Scrutinizer will be disseminated to the stock exchange and will also be uploaded on the website of the company at www.bflfin.com and on the website of e-voting service provider i.e. Central Depositories Services (India) Limited (CDSL) at <https://www.evotingindia.com/>.

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the conclusion of the meeting.

Thereafter, the meeting ended with a vote of thanks to the chair at 03:30 P.M. (IST).

For BFL ASSET FINVEST LIMITED

ILMA SUZA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A70063