

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

Ref. No.: BFL/2023-24/26

Date: July 04, 2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

**Scrip ID: 539662**

**Sub: Outcome of Board Meeting held on Tuesday, July 04, 2023 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Ma’am,

The Board of Directors of the Company at its meeting held on **Tuesday, July 04, 2023** at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at 02:00 P.M. and concluded at 02:40 P.M., inter alia transacted the following business:

1. Approved re-appointment of Mr. Mahendra Kumar Baid, Managing Director of the Company subject to the approval of the shareholders of the Company at their ensuing Annual General Meeting for a further period of 3 years w.e.f. July 28, 2023.

Please note that the details of the appointee director as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular dated September 09, 2015 is enclosed herewith as **Annexure-1**.

Further, in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018 and as per the confirmation received from Mr. Mahendra Kumar Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or order from any other authority.

You are requested to take the same on record.

Thanking You,  
Yours Faithfully  
For BFL ASSET FINVEST LIMITED

ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063  
Encl:- A/a

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## **ANNEXURE – 1**

### **DETAILS OF THE APPOINTEE DIRECTOR**

*[Pursuant to SEBI Circular dated September 09, 2015]*

<b>Disclosure Requirement</b>	<b>Details</b>
<b>Reason for Change</b>	Reappointment subject to approval of members.
<b>Date of Appointment &amp; Term of Appointment</b>	The Board of Directors at their meeting held today i.e. July 04, 2023 have approved the re-appointment of Mr. Mahendra Kumar Baid as Managing Director of the company w.e.f July 28, 2023 for a period of 3 years, subject to the approval of shareholders in the ensuing Annual General Meeting.
<b>Brief Profile</b>	Mr. Mahendra Kumar Baid has over 33 years of expertise in the diversified sectors and more particularly into securities and finance sector. He is the founder of BFL Asset Finvest Limited. The company has grown and flourished under his guidance. His management skills and self-belief has been a crucial factor in the growth of the business. His presence serves as a positive catalyst in the Company. He possesses appropriate skills, experience and knowledge; inter alia, in the field of finance.
<b>Disclosure of Relationships between Directors.</b>	Spouse of Mrs. Alpana Baid (Non-Executive Director of the Company) Father of Mr. Aditya Baid (Non-Executive Director of the Company).

**FOR BFL ASSET FINVEST LIMITED**

**ILMA SUZA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NUMBER: A70063**