

# **BFL DEVELOPERS LIMITED**

1, Tara Nagar, Ajmer Road, Jaipur – 302 006  
Phone: 0141-2363358, Fax: 0141-2369958

## **COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **BFL DEVELOPERS LIMITED**  
Quarter ending on: **31.12.2013**

<b>PARTICULARS</b>	<b>CLAUSE OF LISTING AGREEMENT</b>	<b>COPMPLIANCE STATUS (Yes/No/N.A.)</b>	<b>REMARKS</b>
<b>I. Board of Directors</b>	49-I		
(A) Composition of Board	49(IA)	YES	
(B) Non- executive Directors' compensation & disclosures	(IB)	YES	
(C) Independent Director	(IC)	YES	
(D) Board Procedure	9(ID)	YES	
(E) Code of Conduct	9(IE)	YES	
(F) Term of office of non-executive directors	49(IF)	YES	
<b>II. Audit Committee</b>	9(II)		
(A) Qualified & Independent Audit Committee	9(IIA)	YES	
(B) Meeting of Audit Committee	9(IIB)	YES	
(C) Powers of Audit Committee	9(IIC)	YES	
(D) Role of Audit Committee	II(D)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
<b>III. Subsidiary Companies</b>	49(V)	<b>N.A.</b>	
<b>IV. Disclosures</b>	49(VII)		
(A) Basis of related party transactions	(IIA)	YES	
(B) Board Disclosures	(VIIB)	YES	
(C) Proceeds from Initial Public offerings	49(VIIC)	<b>N.A.</b>	
(D) Remuneration of Directors	49(VIID)	YES	
(E) Management	(VIIE)	YES	
(F) Shareholders	49(VIIF)	YES	
<b>V. CEO / CFO Certification</b>	49(VIII)	YES	
<b>VI. Report on Corporate Governance</b>	49(IX)	YES	
<b>VII. Compliance</b>	49(X)	YES	

DATE: 04.01.2014

FOR BFL DEVELOPERS LIMITED

  
MANAGING DIRECTOR