



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
BFL ASSET FINVEST LIMITED
(Formerly Known as BFL Developers Limited)
1, Tara Nagar, Ajmer Road
Jaipur

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **BFL Asset Finvest Limited (Formerly Known as BFL Developers Limited)** for the quarter ended **June 30, 2019** attached herewith, being submitted by the Company pursuant to the requirement of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JAIPUR
Date: 12.08.2019



For KHILNANI & ASSOCIATES
Chartered Accountants

PRATITI JAIN

PARTNER

M.No.424898

FRN No.005776C

UDIN: 19424898AAAAAN2513

BFL ASSET FINVEST LIMITED
(Formerly known as BFL Developers Limited)

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877

CIN: L45201RJ1995PLC010646, Website: www.bffin.com, E-mail: bfldevelopers@gmail.com

Part I		Rs. In Lakhs			
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2019					
S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-19 (Unaudited)	31-03-19 (Audited)	30-06-18 (Audited)	31-03-19 (Audited)
1	Income				
	Revenue from Operations	32.88	102.65	54.41	624.07
	(i) Interest Income	35.20	7.02	40.83	125.35
	(ii) Dividend Income	1.16	0.42	-	0.51
	(iii) Rental Income	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-
	(v) Net gain on fair value Changes	4.68	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	180.00	-	742.64
	(viii) Sale of Services	-	-	-	-
	(ix) Net Outcome From F&O	(8.15)	(84.79)	13.58	(242.65)
	(ix) Other Operating Revenue	-	-	-	(1.78)
2	Other Income	0.27	(10.13)	-	(6.13)
3	Total Income (1+2)	33.15	92.52	54.41	617.94
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	75.95	-	715.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	39.84	25.67	(0.27)	(251.97)
	d. Employee benefits expense	2.79	2.43	2.83	9.91
	e. Finance Costs	25.17	14.32	17.38	109.28
	f. Fees and Commission expense	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-
	Other expenses	5.15	13.95	5.96	24.26
4	Total Expenses	72.95	132.32	25.90	607.41
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	(39.80)	(39.80)	28.51	10.53
6	Exceptional Item	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	(39.80)	(39.80)	28.51	10.53
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	(39.80)	(39.80)	28.51	10.53
10	Tax expenses				
	Current Tax	-	2.74	-	2.74
	Deferred Tax	-	-	-	-
	Previous Period	-	-	-	(0.10)
11	Profit for the period from continuing operations (9-10)	(39.80)	(42.53)	28.51	7.89


 Khilnani & Associates
 FRN 005776 C
 CHARTERED ACCOUNTANTS


 BFL ASSET FINVEST LIMITED
 Tara Nagar
 Jaipur
 (Raj.)

12	Profit/loss from discontinuing operations	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Profit for the period (III-IV)	(39.80)	(42.53)	28.51	7.89
16	Other Comprehensive Income (OCI)	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16)	(39.80)	(42.53)	28.51	7.89
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	255.15
20	Earning Per Share (EPS)(not annualised) In Rs.				
	-Basic	(0.39)	(0.42)	0.28	0.08
	-Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held 12.08.2019.
- The company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 30.06.2019.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- Provision for income-tax has not been made considering nature of business.
- The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

**By order of the Board
For BFL Asset Finvest Limited
(Formerly known as BFL Developers Limited)**

Date 12.08.2019
Place: Jaipur



**Mahendra Kumar Baird
(Managing Director)
DIN:- 00009828**

