

BFL Developers Limited

Regd. Office : 1, Tara Nagar, Ajmer Road, Jaipur - 302006 Ph.: 9214018877
 CIN: L45201RJ1995PLC010646 Website-www.bfldevelopers.com E-mail: bfldevelopers@gmail.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

Part I		(Rs. In Lacs)				
Statement of Financial Results for the quarter ended March 31, 2016						
S.No.	PARTICULARS	Quarter Ended			Year Ended on	
		31-03-16 (Audited)	31-12-15 (Unaudited)	31-03-15 (Audited)	31-03-16 (Audited)	31-03-15 (Audited)
1	(A) Net Sales/Income from Operations					
	Sale of shares	-	3.65	34.88	60.16	52.83
	Profit/(loss) from intraday trading	-	-	-	-	-
	Dividend	0.25	0.14	0.27	1.13	0.99
	(b) Other operating Income					
	Interest from advances	--	--	--	--	3.55
	Profit/(loss) from F&O	(79.49)	50.16	(11.44)	15.75	(37.41)
	Total Income from Operations	(79.23)	53.96	23.70	77.04	19.95
2	Expenditure					
	a. (Increase)/decrease in stock in trade	4.04	1.00	2.21	7.27	(8.57)
	b. Purchase of traded goods	-	47.34	21.02	51.79	24.60
	c. Employees cost	-	1.82	0.15	5.48	0.47
	d. Commission	-	-	-	-	-
	e. Depreciation	-	-	-	-	-
	f. Other expenditure	10.34	1.09	8.45	14.10	9.52
	Total Expenditure	14.38	51.25	31.84	78.63	26.02
3	Profit from Operations before Other Income Interest and Exceptional Items (1-2)	(93.62)	2.71	(8.13)	(1.60)	(6.06)
4	Other Income	16.97	-	5.44	17.00	10.54
5	Profit Before Interest and Exceptional Items (3+4)	(76.64)	2.71	(2.69)	15.40	4.47
6	Interest	6.65	3.94	0.70	14.51	2.65
7	Profit after interest but before Exceptional Items (5-6)	(83.30)	(1.23)	(3.40)	0.89	1.82
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	(83.30)	(1.23)	(3.40)	0.89	1.82
10	Tax expenses	(1.33)	-	(0.29)	(1.33)	(0.29)
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	(81.97)	(1.23)	(3.11)	2.22	2.11
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(81.97)	(1.23)	(3.11)	2.22	2.11
14	Paid up equity share capital (Face Value Rs. 10/-)	374.42	374.42	374.42	374.42	374.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				41.42	39.20
16	Earning Per Share (EPS) Basic as well as Diluted (not annualised) (In Rs.)	(2.19)	(0.03)	(0.08)	0.06	0.06

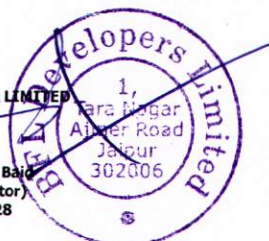
Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016.

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 14, 2016 and the same have been audited by the Statutory Auditors.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and
- Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- There has been no change in the Accounting Policies followed during the Financial Year ended March 31, 2016 as compared to the preceding Financial Year
- Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- Number of Investor Complaints received and disposed off during the quarter ended 31st March, 2016
 - Pending at the beginning of the quarter Nil
 - Received during the quarter Nil
 - Disposed off during the quarter Nil
 - Pending at the end of the quarter Nil

Date : May 14, 2016
Place: Jaipur

FOR BFL DEVELOPERS LIMITED

Mahendra Kumar Bajaj
(Managing Director)
DIN:- 00009828



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS		Rs in Lacs				
		Quarter Ended			Year Ended on	
		31-03-16 (Audited)	31-12-15 (Unaudited)	31-03-15 (Audited)	31-03-16 (Audited)	31-03-15 (Audited)
A	Segment Revenue					
	Shares & Securities	(5.25)	14.58	34.85	60.16	53.52
	Other Finances	(0.54)	0.36	-	-	3.54
	Investments	1.13	1.79	2.25	1.13	7.35
	Futures & Options	(79.49)	95.24	25.98	2.45	-
	Unallocable	19.42	0.03	3.48	17.81	3.49
	Total Revenue	(64.74)	112.01	66.56	81.54	67.90
B	Segment Result					
	Shares & Securities	(12.26)	(36.67)	11.81	1.90	37.48
	Other Finances	8.40	(5.24)	-	0.54	3.55
	Investments	4.70	(1.55)	2.25	4.70	7.35
	Futures & Options	(79.49)	122.44	(11.44)	15.75	(37.41)
	Total	(78.64)	78.98	2.62	22.90	10.97
	Less: Unallocable	(22.00)	(9.25)	(6.02)	(22.00)	(9.14)
	Total Profit before Tax	(100.65)	69.73	(3.40)	0.89	1.82
	Less: Income Tax	2.22	-	(0.29)	(1.33)	(0.29)
	Profit after Tax	(102.87)	69.73	(3.11)	2.22	2.11
C	Capital Emp. (Net Assets)	(4.92)	-	-	-	-
	Shares & Securities	364.88	201.76	98.78	364.88	98.78
	Investments	289.51	268.15	284.12	289.51	284.12
	Other Finances	-	-	-	-	-
	Unallocable	(238.54)	32.83	30.72	(238.54)	30.72
	Total	415.84	502.73	413.62	415.84	413.62

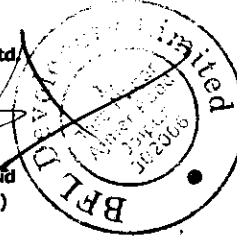
STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2016

STANDALONE STATEMENTS OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
		Year Ended	
PARTICULARS		31-03-16	31-03-15
A	EQUITY & LAIBILITIES		
	(1) Shareholders Funds		
	(a) Share Capital	374.42	374.42
	(b) Reserve and Surplus	40.03	39.20
	Sub-Total - Shareholder's Funds	414.45	413.62
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	151.75	24.90
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	-	2.45
	Sub-Total - Non-Current Liabilities	151.75	27.35
A	(3) Current Liabilities		
	(a) Trade Payables	-	2.03
	(b) Other Current Liabilities	161.99	0.59
	(c) Short - Term Provisions	0.19	0.28
Sub-Total - Current Liabilities	162.17	2.89	
TOTAL - EQUITY & LAIBILITIES	728.37	443.85	
B	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	50.45	50.45
	(b) Non - Current Investments	281.14	284.12
	(c) Deferred tax asset (net)	1.24	1.25
	(d) Long Term Loans & Advances	0.28	2.12
	Sub-Total - Non-Current Assets	333.10	337.94
	(2) Current Assets		
	(a) Inventories	58.87	66.15
	(b) Trade Receivable	0.49	32.64
(c) Cash & Cash Equivalents	7.26	6.83	
(d) Short-term loans and advances	306.00	0.19	
(e) Other current assets	22.64	0.10	
Sub-Total - Non-Current Assets	395.27	105.91	
TOTAL - ASSETS	728.37	443.85	

Date: May 14, 2016
Place: Jaipur

For BFL Developers Ltd

Mahendra Kumar Baird
(Managing Director)
DIN:-00009828





Khilnani & Associates

CHARTERED ACCOUNTANTS

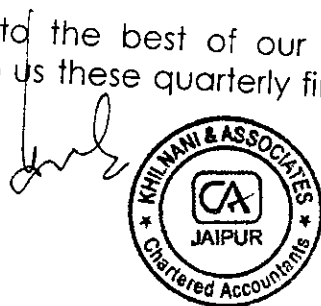
To,
The Board of Directors
BFL Developers Limited
Jaipur

Dear Sir(s),

We have audited the quarterly financial results of **BFL Developers Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

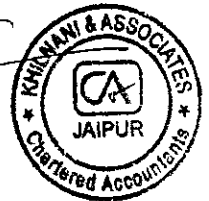
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016

For Khilnani & Associates
Chartered Accountants

K.K. Khilnani



K.K. Khilnani
(Partner)

M. No. : 072736

Place: Jaipur

Date: May 14, 2016

BFL DEVELOPERS LIMITED

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FORM A

1.	Name of the company	BFL Developers Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the company• Audit Committee Chairman	