

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Ref. No.:- BFL/2022-23/37

Date: September 20, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Id.: 539662

Sub: Proceedings of 27th Annual General Meeting (“AGM”) of BFL Asset Finvest Limited held on Tuesday, September 20, 2022.

Dear Sir / Ma’am,

With reference to the 27th AGM of the Company held on Tuesday, September 20, 2022 which commenced at 03:00 P.M. and concluded at 03:17 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), please find enclosed proceedings of AGM of the Company as required under the Regulation 30, Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

FOR BFL ASSET FINVEST LIMITED

CS SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO. – A49694
Encl.:- A/a

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GIST OF PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING (“AGM”) OF MEMBERS OF BFL ASSET FINVEST LIMITED (“THE COMPANY”).

The 27thAGM of the members of the Company was held on Tuesday, September 20, 2022 through Video Conferencing (**VC**)/ Other Audio-Visual Means (**OAVM**). The meeting was held in compliance with the General circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI)

The Meeting commenced at 3:00 P.M. (IST) and concluded at 03:17 P.M. (IST).

The AGM was attended by the following Directors and Key Managerial Personnel of the Company through VC:

S. No.	Name	Designation	Location
1.	Mr. Mahendra Kumar Baid	Managing Director	Registered Office, Jaipur
2.	Mrs. Alpana Baid	Non-Executive Director	Jaipur
3.	Mr. Aditya Baid	Non-Executive Director	Registered Office, Jaipur
4.	Mr. Amit Kumar Parashar	Independent Director, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee	Registered Office, Jaipur
5.	Mr. Kuldeep Jain	Independent Director	Registered Office, Jaipur
6.	Mr. Puneet Kumar Gupta	Independent Director	Registered Office, Jaipur
7.	Mr. Ravi Bohra	Chief Financial Officer	Registered Office, Jaipur
8.	Ms. Surbhi Rawat	Company Secretary and Compliance Officer	Registered Office, Jaipur

S. No.	OTHER REPRESENTATIVES/ INVITEES	Location
1.	Mr. K. K. Khilnani, Partner and Representative of M/s Khilnani & Associates, Chartered Accountants, Statutory Auditor	Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative of M/s. V.M. & Associates, Company Secretaries, Secretarial Auditor/Scrutinizer.	Jaipur
3.	Mr. Shiv Shankar Khandelwal, Partner of M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor	Jaipur
QUORUM OF THE MEETING		
42 members attended the meeting through video conferencing.		

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Mr. Mahendra Kumar Baid was elected as the Chairman of the meeting.

The Chairman called the meeting to order as requisite quorum was present.

The Company Secretary and Compliance Officer welcomed the members and informed that the Annual General Meeting is being held through video conferencing in accordance with the MCA Circulars and SEBI Circulars.

The Chairman then introduced all the board members, auditors and other invitees who joined over VC. All the Directors of the Company attended the meeting.

The Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting through VC and E-voting facility made available to cast the vote during Meeting who had not already casted their vote through Remote e-voting facility which commenced from Friday, 16 September 2022 at 09:00 A.M. (IST) and ends at Monday, 19 September 2022 at 05:00 P.M. (IST). She also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all other statutory registers for inspection by the members electronically.

She then informed that the members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. However, none of the member(s) registered themselves as speaker shareholder.

The Chairman on behalf of the Board of Directors welcomed and thanked everyone for joining Company's 27th Annual General Meeting. He informed the Members that the Annual Report for the Financial Year 2021-22 along with the Directors' Report and the Audited Financial Statements were taken as read as the same had already been circulated to the Members.

The Chairman then presented the performance of the Company during the Financial Year 2021-22. He informed the members that Statutory Auditor Report and Secretarial Auditor Report does not contain any qualifications, observations or adverse remarks.

Thereafter, he took the following agenda items as stated in the Notice of 27thAGM and explain the scope and implications of resolutions for consideration.

S. No.	Particulars	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Financial Statements	Ordinary Resolution
2.	Appointment of Director Liable To Retire By Rotation	Ordinary Resolution
Special Business		

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3.	Appointment of Mrs. AlpanaBaid as a Non-Executive Director of the Company	Ordinary Resolution
4.	Re-Appointment of Mr. Kuldeep Jain as an Independent Director of the Company	Special Resolution

The Company Secretary and Compliance Officer informed that Mr. Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s. V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the e-voting process in a transparent manner and issue his report. The results for remote e-voting and e-voting at AGM would be declared within two working days from conclusion of the meeting and the same along with report of the Scrutinizer will be disseminated to the stock exchange and also on the website of the company i.e. www.bflfin.com.

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

FOR BFL ASSET FINVEST LIMITED

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COMPANY SECRETARY AND COMPLIANCE OFFICER
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