

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Date: September 29, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulations,2015("Listing Regulations")read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Ref.: Scrip Id.: 539662

Dear Sir / Ma'am,

With respect to cited subject and pursuant to Regulation 30 of Listing Regulations we wish to inform you that the following businesses have been transacted in the 25th Annual General Meeting of the Company held on Monday, September 28, 2020.

1. Appointment of Mr. Aditya Baid as Non-Executive Director of the Company

Shareholders have appointed Mr. Aditya Baid (DIN: 03100584) as Non-Executive Director of the Company.

Kindly note that the details of the Appointee Director as per Regulation 30 of Listing Regulations read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 1.

Further in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Aditya Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. Re-appointment of Mr. Mahendra Kumar Baid as Managing Director of the Company

Shareholders have re-appointed Mr. Mahendra Kumar Baid (DIN: 00009828) as Managing Director of the Company with effect from July 28, 2020 for a period of 3(Three) years.

Kindly note that the details of the Appointee Director as per Regulation 30 of Listing Regulations read with SEBI Circular dated September 09, 2015 is enclosed herewith as Annexure - 2.



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Further in compliance with BSE Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Mahendra Kumar Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to take the same on record.

**Thanking You,
Yours Faithfully
FOR BFL ASSET FINVEST LIMITED**

Surbhi Rawat



**CS Surbhi Rawat
Company Secretary and
Compliance Officer
M. No. - A49694**

Encl: A/a

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Annexure -1

DETAILS OF THE APPOINTEE DIRECTOR

Disclosure Requirement	Details
Reason for Change	Appointment as Non-Executive Director (Promoter) of the Company.
Date of Appointment & Term of Appointment	Mr. Aditya Baid has been appointed as Director with effect from September 28, 2020.
Brief Profile	<p>Mr. Aditya Baid has done M.B.A in Family Management. He is having an experience of more than 7 years in the field of accounting and financial management.</p> <p>He is a young and dynamic leader who has been taking hands on experience of business since his days of Masters at S.P. Jain Institute of Management, Mumbai. He is also an alumni of The Lawrence School, Sanawar.</p>
Disclosure of Relationships between Directors	<p>Son of Mr. Mahendra Kumar Baid (Managing Director of the Company).</p> <p>Grandson of Mrs. Sobhag Devi Baid(Non-Executive Director of the Company)</p>

FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat

CS Surbhi Rawat
Company Secretary and
Compliance Officer
M. No. - A49694

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Annexure -2

DETAILS OF THE APPOINTEE DIRECTOR

Disclosure Requirement	Details
Reason for Change	<p>Mr. Mahendra Kumar Baid, Managing Director of the Company was re-appointed as Managing Director of the Company by the Board of Directors in the Board Meeting held on May 30, 2017 for a period of 3 years with effect from July 28, 2017, further approval of shareholders was received in Annual General Meeting (AGM) held on September 11, 2017. His current term expired on July 27, 2020.</p> <p>Therefore shareholders in Annual General Meeting held on September 28, 2020 have approved re-appointment of Mr. Mahendra Kumar Baid as Managing Director of the Company w.e.f July 28, 2020.</p>
Date of Appointment & Term of Appointment	Re-appointment to be effective from July 28, 2020 to July 27, 2023 for a period of 3 (Three) years.
Brief Profile	Mr. Mahendra Kumar Baid has over 28 years of expertise in the diversified sectors and more particularly into securities and finance sector. He is the founder of BFL Asset Finvest Limited. The company has grown and flourished under his guidance. His management skills and self belief has been a crucial factor in the growth of the business. His presence serves as a positive catalyst in the company. He possesses appropriate skills, experience and knowledge; inter alia, in the field of finance.
Disclosure of Relationships between Directors.	Son of Mrs. Sobhag Devi Baid(Non-Executive Director of the Company) Father of Mr. Aditya Baid(Non- Executive Director of the Company)

FOR BFL ASSET FINVEST LIMITED

Surbhi Rawat

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Company Secretary and
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