

BFL ASSET FINVEST LIMITED

(Formerly known as BFL Developers Limited)

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Date: July 31, 2018

Sub: Proceedings of 23rd Annual General Meeting of BFL Asset Finvest Limited (Formerly Known as BFL Developers Limited) ("the Company") held on Tuesday, July 31, 2018.

Ref.: Security Code.: 539662

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the 23rd Annual General Meeting of the members of the Company was held on Tuesday, July 31, 2018 which commenced at 3.00 P.M. and concluded at 04:15 P.M., at 1, Tara Nagar, Ajmer Road, Jaipur-302 006, and was Chaired by Mr. Mahendra Kumar Baid, Managing Director.

Total Members were present as per the record of attendance.

- 1) In person/through corporate representative - 17 (Seventeen)
- 2) By proxy- Nil

All the directors, Chairman of Committees and key managerial personnels were present at the meeting.

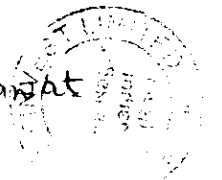
The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the Annual General Meeting.

The Chairman gave an overview of the financial performance of the Company for the year ended March 31, 2018 and its future outlook.

The Chairman announced that the statutory Registers, Auditor's Report and Secretarial Audit Report and other documents were available for inspection during the Annual General Meeting.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the Annual General Meeting. The remote e-voting period commenced at 10.00 A.M. on Friday, July 27, 2018 and concluded at 5.00 P.M. on Monday, July 30, 2018.

Surbhi Rawat



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The Chairman explained the implications of the resolutions in detail to the members and informed the members that the Company had arranged for a poll on all the resolutions to be transacted at the Meeting.

CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary, Jaipur, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.

The Chairman announced that the voting results will be declared within forty eight hours of conclusion of the meeting at the registered office of the Company and such voting results along-with Scrutinizer's Report shall communicated to stock exchange and shall also be placed on the website of the Company and the website of CDSL.

The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

1. **Ordinary Resolution** to consider and adopt the audited financial statements of the Company for the year ended 31 March, 2018 together with the reports of the Directors and Auditors thereon.
2. **Ordinary Resolution** to re-appoint Mr. Mahendra Kumar Baid (DIN:00009828) as a Director, liable to retire by rotation.

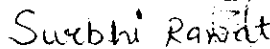

SPECIAL BUSINESS:

3. **Ordinary Resolution** to approve related party transactions.
4. **Ordinary Resolution** to revise terms of condition of re-appointment of Mr. Mahendra Kumar Baid, Managing Director of the company.

Thereafter the meeting ended with a vote of thanks to the chair.

You are requested to take the above on record.

**FOR BFL ASSET FINVEST LIMITED
(FORMERLY KNOWN AS BFL DEVELOPERS LIMITED)**

**CS SURBHI RAWAT
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)**