

BFL DEVELOPERS LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bfldevelopers.com, E-mail: bfldevelopers@gmail.com

Date: August 04, 2017

To,
Mr. Amit Kumar Parashar,
14/235, Kaweri Path, Manasarovar
Jaipur-302020

Sub: Appointment as Additional Independent Director of the Company

With reference to your consent letter dated July 29, 2017 as received by the Company, we are glad to inform you that you have been appointed as the Additional Director in the capacity of Independent Director by the Board of Directors of the Company in the Board Meeting held on August 04, 2017 to hold office till the ensuing Annual General Meeting of the Company. You are requested to take note of the terms and conditions pertaining to your appointment, which are enclosed herewith as annexure I.

Thanking you,
Yours faithfully,

FOR BFL DEVELOPERS LIMITED

Surbhi Rawat

CS SURBHI RAWAT
COMPANY SECRETARY AND
COMPLIANCE



Encl. Annexure I

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ANNEXURE I

Terms and Conditions of Appointment

1. Role and functions: The role and functions of Independent Director in the Board shall comprise of the following:
 - a) To help in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct;
 - b) To bring an objective view in the evaluation of the performance of board and management;
 - c) To scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance;
 - d) To satisfy him/her on the integrity of financial information and that financial controls and the systems of risk management are robust and defensible;
 - e) To safeguard the interests of all stakeholders, particularly the minority shareholders;
 - f) To balance the conflicting interest of the stakeholders;
 - g) To determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management;
 - h) Moderate and arbitrate in the interest of the company as a whole, in situations of conflict between management and shareholder's interest.
2. Independent Director will be taking sufficient care to perform duties specified in the Code for Independent Directors under Schedule IV of the Companies Act, 2013 (including any modification or reenactment of the same) and other applicable statutory provisions that come with such an appointment along-with accompanying liabilities.
3. Independent Director will abide by the Code of Conduct as laid down by the Company or any amendment thereof and the Code of Business Ethics as may be formulated by the Board that the Company expects its directors and employees to follow.
4. Independent Director will follow the professional conduct as an Independent Director of the Company as indicated below:
 - a. Uphold ethical standards of integrity and probity;
 - b. Exercise his/her responsibility in a bona fide manner in the interest of the Company;
 - c. Refrain from any action that would lead to loss of independence;
 - d. Assist the company in implementing the best corporate governance practices.



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5. Independent Director will give annual declaration as required under the provision of Section 149 (7) of the Companies Act, 2013 and the rules made there under.
6. So long as he is an independent director of the Company, the number of companies in which he hold office as a director or a chairman or committee member shall not exceed the limit stipulated under the Companies Act, 2013 and SEBI LODR Regulations,2015.
7. Independent Director will not disclose the information acquired during his/her period of appointment as an Independent Director which are confidential to the Company and should not be disclosed either during his / her period of appointment or following termination (by whatever means) to third parties except as permitted by law and with prior approval of the Company.

