

# **BFL ASSET FINVEST LIMITED**

(Formerly known as BFL Developers Limited)

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

Date: March 09, 2018

To,  
Mr. Ravi Bohra,  
57, Boharo ka Bas, Neota,  
Sanganer, Jaipur -302029, Rajasthan

Sub: Appointment as Chief Financial Officer of the Company

Dear Ravi,

I am pleased to inform you that the Board of Directors of the company in their meeting held on March 09, 2018 appointed you as Chief Financial Officer of the Company with effect from March 09, 2018.

1. You are requested to join the service of the Company from March 09, 2018 and contact the undersigned so that you may be introduced to the concerned persons before you start functioning.
2. The company shall pay to you monthly salary of Rs. 15,000/-.
3. Your services may be terminated by either party by giving two months prior notice in writing or paying two months ' salary in lieu thereof..
4. The company may terminate your services without giving you any notice if you are found by the Board of Directors of the company guilty of any misconduct, moral turpitude, any offence committed under any of the provisions of the Companies Act, 2013, SEBI laws and others laws as applicable on the company and amended from time to time.
5. As Chief Financial Officer you shall be exclusively responsible to:
  - (a) Execute the financial strategy of the company;
  - (b) Manage financial controls and accounting procedure;
  - (c) Ensure full transparency over the financial performance of the company;
  - (d) Provide advice on how to increase revenue and reduce costs;
  - (e) Effectively and clearly communicate potential risks in a timely manner;
  - (f) Propose action plans to ensure that annual financial objectives are attained;
  - (g) Seek full range of business solutions;
  - (h) Establish and maintain effective internal controls in place;
  - (i) Ensure correctness of financial statements and cash flow statement and in compliance with existing accounting standard, applicable laws and regulations.
  - (j) For carrying out the instructions, directions and advice of the Board of Directors of the company given to you from time to time.
6. You shall devote your whole time and attention to the work of the company during your tenure as Chief Financial Officer and shall work with due diligence and using your abilities to your best. You shall obey the orders of the Board of Directors of the company. You shall do your best to promote the interest of the company and shall faithfully serve the company.

For BFL ASSET FINVEST LIMITED

  
Director/Auth. Signatory

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7. You shall not disclose to any unauthorized person during your employment as Chief Financial Officer of the company any information obtained by you in relation to the business and corporate policies of the company with special reference to the company's policy regarding the issue of rights shares, bonus shares, time and quantum of payment and/or declaration and payment of dividends from time to time.

Thanking you.

**YOURS TRULY  
FOR BFL ASSET FINVEST LIMITED**

For BFL ASSET FINVEST LIMITED



Director/Auth. Signatory

**MAHENDRA KUMAR BAID  
DIRECTOR  
DIN: 00009828**