

BFL DEVELOPERS LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bfldevelopers.com, E-mail: bfldevelopers@gmail.com

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Date: May 30, 2017

Sub: Outcome of 10th Board Meeting held on May 30, 2017 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015

Ref.: Scrip Id.: 539662

Dear Sir / Ma'am,

The Board of Directors of the Company in their 10th meeting held on Tuesday, May 30, 2017 at the registered office of the Company situated at, 1, Tara Nagar, Ajmer Road, Jaipur 302 006 which commenced at 4:00 P.M. and concluded at 05:40 P.M., inter alia transacted the following businesses:

1. Approved the Audited Financial Results for the quarter and year ended on March 31, 2017 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 and took on record Auditor's report thereon. (enclosed herewith);

Further, the report of auditor's is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2017.

Furthermore, the Extracts of results would also be published in the newspapers in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Recommended a Dividend of 0.50 paise (5% of Equity Share of Rs. 10/- each) on 51,03,500 equity shares.
3. Approved the re-appointment of Mr. Mahendra Kumar Baid, Managing Director of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting;
4. Took on record resignation of Ms. Neetu Jogani, Company Secretary and Compliance Officer of the Company,
5. Approved the appointment of Ms. Surbhi Rawat, Company Secretary and Compliance Officer of the Company,



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6. Revised code of internal procedures and conduct for regulating, monitoring and reporting of trading by insiders;
7. Approved changes in KMP's for determining materiality of an event or information; and
8. Revised policy for determination of materiality of information or event.

You are requested to take the same on record and inform all those concerned accordingly.

**Thanking You,
Yours Faithfully**

FOR BFL DEVELOPERS LIMITED


CS Neetu Jogani
Company Secretary and
Compliance Officer



Encl: A/a



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
BFL Developers Ltd.

1. We have audited the quarterly standalone financial results of **BFL Developers Ltd.** for the quarter ended March 31, 2017 and the year to date standalone financial results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures upto December 31, 2016, being the date of end of the third quarter of the current financial year, which were subjected to limited review. The quarterly standalone financial results as well as the year to date standalone financial results for the period ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2016, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.

Our Opinion on the results is not modified in respect of the above matters with respect to our reliance on the work done.

For Khilnani & Associates
Chartered Accountants


K.K. Khilnani
(Partner)
M. No. : 072736
FRN. 005776C



Place: Jaipur
Date: 30.05.2017

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017 (Rs. In Lacs)

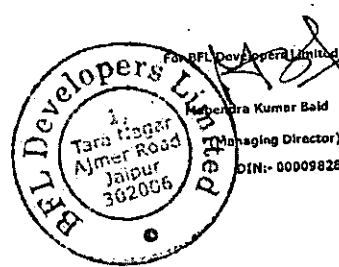
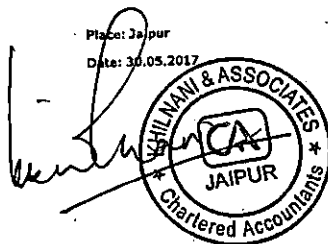
S.No. PARTICULARS		Quarter Ended			Year Ended on	
		31-03-17 (Audited)	31-12-16 (Unaudited)	31-03-16 (Audited)	31-03-17 (Audited)	31-03-16 (Audited)
1	(A) Net Sales/Income from Operations	75.35	(125.30)	(79.23)	151.85	77.04
	(b) Other operating Income					
	Total Income from Operations	75.35	(125.30)	(79.23)	151.85	77.04
2	Expenditure					
	a. (Increase)/decrease in stock in trade	(4.26)	3.70	4.04	5.43	7.27
	b. Purchase of traded goods				11.01	51.79
	c. Employees cost	2.04	1.99		7.72	5.48
	d. Other expenditure	3.45	2.19	10.34	12.26	14.10
	Total Expenditure	1.23	7.89	14.38	36.42	78.64
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	74.12	(133.19)	(93.62)	115.43	(1.60)
4	Other Income	14.30	11.51	16.97	17.59	17.00
5	Profit Before Interest and Exceptional Items (3+4)	88.42	(121.68)	(76.64)	133.02	15.40
6	Interest	0.87		6.65	0.87	14.51
7	Profit after Interest but before Exceptional Items (5-6)	87.55	(121.68)	(83.30)	132.15	0.89
8	Exceptional Items					
9	Profit/Loss from Ordinary Activities before tax (7+8)	87.55	(121.68)	(83.30)	132.15	0.89
10	Tax expenses	44.94		(1.33)	44.94	(1.33)
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	42.61	(121.68)	(81.97)	87.22	2.22
12	Extraordinary Item (Net of tax expenses)					
13	Net Profit/Loss for the period (11-12)	42.61	(121.68)	(81.97)	87.22	2.22
14	Paid up equity share capital (Face Value Rs. 10/-)	510.35	510.35	374.42	510.35	374.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				41.42	41.42
16	Earning Per Share (EPS) Basic as well as Diluted (not annualised)	0.92	(2.70)	(2.19)	1.88	0.06

Explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017.

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2017.
- 2 The Statutory Auditors have audited the above results for the quarter and year ended March 31, 2017.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year.
- 5 Provision for income-tax has not been made considering nature of business.
- 6 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 7 There has been no change in the Accounting Policies followed during the Financial Year ended March 31, 2017 as compared to the preceding Financial Year ended March 31, 2016.
- 8 The Board of Directors has recommended a final dividend of Rs.0.50/-per fully paid up equity share of Rs. 10/- each (i.e. 50%) subject to the approval of shareholders in the ensuing Annual General Meeting.
- 9 Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- 10 Number of Investor Complaints received and disposed off during the quarter ended March 31, 2017
 - a) Pending at the beginning of the quarter Nil
 - b) Received during the quarter Nil
 - c) Disposed off during the quarter Nil
 - d) Pending at the end of the quarter Nil

Place: Jaipur

Date: 30.05.2017



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Part-II

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH 2017

PARTICULARS		Year Ended	
		31-03-17 Audited	31-03-16 Audited
A	<u>EQUITY & LAIBILITIES</u>		
	(1) Shareholders Funds		
	(a) Share Capital	510.35	374.42
	(b) Reserve and Surplus	254.37	41.42
	Sub-Total - Shareholder's Funds	764.72	415.84
	(2) Non-Current Liabilities		
	(a) Long-Term Borrowings	45.75	164.81
	(b) Other long-term liabilities	-	-
	Sub-Total - Non-Current Liabilities	45.75	164.81
	(3) Current Liabilities		
	(a) Other Current Liabilities	222.70	163.44
	(b) Short - Term Provisions	42.73	0.19
	Sub-Total - Current Liabilities	265.43	163.63
	TOTAL - EQUITY & LAIBILITIES	1,075.90	744.27
B	<u>ASSETS</u>		
	(1) Non-Current Assets		
	(a) Fixed Assets	50.45	50.45
	(b) Non - Current Investments	289.00	289.51
	(c) Deferred tax asset (net)	-	2.60
	(d) Long Term Loans & Advances	0.28	0.28
	Sub-Total - Non-Current Assets	339.73	342.83
	(2) Current Assets		
	(a) Inventories	53.45	58.87
	(b) Trade Receivable	4.80	9.13
	(c) Cash & Cash Equivalents	8.51	3.83
	(d) Short Term Loans & Advances	646.51	-
	(e) Other current assets	22.90	329.61
	Sub-Total -Current Assets	736.17	401.45
	TOTAL - ASSETS	1,075.90	744.27

Place: Jaipur
 Date: 30.05.2017

