

BFL DEVELOPERS LTD

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **BFL DEVELOPERS LIMITED**

Quarter ending on: **31.03.2014**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COPMPLIANCE STATUS (Yes/No/N.A.)	REMARKS
I. Board of Directors	49-I		
(A) Composition of Board	49(IA)	YES	-
(B) Non- executive Directors' compensation & disclosures	(IB)	YES	-
(C) Independent Director	(IC)	YES	-
(D) Board Procedure	9(ID)	YES	-
(E) Code of Conduct	9(IE)	YES	-
(F) Term of office of non-executive directors	49(IF)	YES	-
II. Audit Committee	9(II)		Refer Annual Report 2012-13
(A) Qualified & Independent Audit Committee	9(IIA)	YES	-
(B) Meeting of Audit Committee	9(IIB)	YES	-
(C) Powers of Audit Committee	9(IIC)	YES	-
(D) Role of Audit Committee	II(D)	YES	-
(E) Review of Information by Audit Committee	49(IIE)	YES	-
III. Subsidiary Companies	49(V)	N.A.	-
IV. Disclosures	49(VII)		Refer Annual Report 2012-13
(A) Basis of related party transactions	(IIA)	YES	-
(B) Board Disclosures	(VIIB)	YES	-
(C) Proceeds from Initial Public offerings	49(VIIC)	N.A.	-
(D) Remuneration of Directors	49(VIID)	YES	-
(E) Management	(VIIE)	YES	-
(F) Shareholders	49(VIIF)	YES	-
V. CEO / CFO Certification	49(VIII)	YES	Refer Annual Report 2012
VI. Report on Corporate Governance	49(IX)	YES	Refer Annual Report 2012
VII. Compliance	49(X)	YES	Refer Annual Report 2012

DATE: 03.04.2014

FOR BFL DEVELOPERS LIMITED


MANAGING DIRECTOR

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