

BFL DEVELOPERS LIMITED

1, Tara Nagar, Ajmer Road, Jaipur – 302 006

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COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **BFL DEVELOPERS LIMITED**

Quarter ending on: **30.09.2013**

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (Yes/No/N.A.)	REMARKS
I. Board of Directors	49-I		
(A) Composition of Board	49(IA)	YES	
(B) Non- executive Directors' compensation & disclosures	(IB)	YES	
(C) Independent Director	(IC)	YES	
(D) Board Procedure	9(ID)	YES	
(E) Code of Conduct	9(IE)	YES	
(F) Term of office of non-executive directors	49(IF)	YES	
II. Audit Committee	9(II)		
(A) Qualified & Independent Audit Committee	9(IIA)	YES	
(B) Meeting of Audit Committee	9(IIB)	YES	
(C) Powers of Audit Committee	9(IIC)	YES	
(D) Role of Audit Committee	II(D)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
III. Subsidiary Companies	49(V)	N.A.	
IV. Disclosures	49(VII)		
(A) Basis of related party transactions	(IIA)	YES	
(B) Board Disclosures	(VIIB)	YES	
(C) Proceeds from Initial Public offerings	49(VIIC)	N.A.	
(D) Remuneration of Directors	49(VIID)	YES	
(E) Management	(VIIE)	YES	
(F) Shareholders	49(VIIF)	YES	
V. CEO / CFO Certification	49(VIII)	YES	
VI. Report on Corporate Governance	49(IX)	YES	
VII. Compliance	49(X)	YES	

DATE: 03.10.2013

FOR BFL DEVELOPERS LIMITED


MANAGING DIRECTOR