

BFL ASSET FINVEST LIMITED

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bffin.com, E-mail: bffdevelopers@gmail.com

Part I							Rs. In Lakhs
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020							
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-20 (Unaudited)	30-06-20 (Unaudited)	30-09-19 (Unaudited)	30-09-20 (Unaudited)	30-09-19 (Unaudited)	31-03-20 (Audited)
	Income						
1	Revenue from Operations	46.34	51.88	(286.57)	98.22	(253.69)	(354.94)
	(i) Interest Income	30.44	40.09	29.57	70.53	64.77	150.09
	(ii) Dividend Income	0.26	0.00	0.20	0.26	1.36	3.76
	(iii) Rental Income	-	-	-	-	-	-
	(iv) Fees and Commission Income	-	-	-	-	-	-
	(v) Net gain on fair value Changes	-	-	(142.68)	-	(138.00)	-
	(vi) Net gain on derecognition of financial instruments under amortised	-	-	-	-	-	-
	(vii) Sale of Products (Including exercise duty)	-	0.08	-	0.08	-	2.76
	(viii) Sale of Services	-	-	-	-	-	-
	(ix) Net Outcome From F&O	15.64	11.72	(173.67)	27.36	(181.81)	(511.55)
	(x) Other Operating Revenue	-	-	-	-	-	-
2	Other Income	-	(0.01)	-	(0.01)	0.27	650.10
3	Total Income (1+2)	46.34	51.87	(286.57)	98.21	(253.41)	295.16
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	38.87	-	38.87	41.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.49	17.84	57.33	30.33	97.17	127.16
	d. Employee benefits expense	2.63	2.42	2.65	5.05	5.44	10.66
	e. Finance Costs	20.43	20.11	28.03	40.54	53.20	92.72
	f. Fees and Commission expense	-	-	-	-	-	-
	g. Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	h. Net loss on fair value charges	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairment on financial instruments	-	-	-	-	-	-
	Other expenses	2.12	5.70	3.43	7.82	8.59	16.73
4	Total Expenses	37.67	46.07	130.31	83.74	203.26	289.19
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	8.68	5.80	(416.88)	14.48	(456.68)	5.97
6	Exceptional Items	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	8.68	5.80	(416.88)	14.48	(456.68)	5.97
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	8.68	5.80	(416.88)	14.48	(456.68)	5.97
10	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Previous Period	-	-	-	-	-	3.76
11	Profit for the period from continuing operations (9-10)	8.68	5.80	(416.88)	14.48	(456.68)	2.22
12	Profits/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	8.68	5.80	(416.88)	14.48	(456.68)	2.22
16	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be reclassified to profit or loss	1.04	(98.84)	-	(97.81)	-	(81.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.85	-	0.85	-	-
	Sub Total (A)	1.04	(98.00)	-	(96.96)	-	(81.51)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	1.04	(98.00)	-	(96.96)	-	(81.51)
17	Total Comprehensive Income for the period (15+16)	9.71	(92.20)	(416.88)	(82.48)	(456.68)	(79.30)
18	Paid up equity share capital (Face Value Rs. 10/- per share)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
19	Reserve excluding Revaluation Reserves	-	-	-	189.48	(201.52)	259.78
20	Earning Per Share (EPS)(not annualised) In Rs.						
	-Basic	0.09	0.06	(4.09)	0.14	(4.48)	0.02
	-Diluted						



Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020.

1. The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.

2. STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2020

PARTICULARS	Rs. In Lacs	
	Half Year	Year Ended
	30-09-20 Unaudited	31-03-20 Audited
I ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	4.85	3.62
(b) Bank Balance other than (a) above	2.49	2.49
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	-	-
(ii) Other Receivables	-	-
(e) Loans	927.74	974.44
(f) Investments	67.74	165.74
(g) Other Financial Assets	635.04	601.94
Sub-Total - Financial Assets	1,637.87	1,748.24
(2) Non-Financial Assets		
(a) Inventories	141.63	171.96
(b) Current Tax Assets (Net)	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological Assets other than bearer plants	-	-
(f) Property, plant and equipment	-	-
(g) Capital work-in progress	-	-
(h) Intangible assets under developments	-	-
(i) Goodwill	-	-
(j) Other intangible assets	-	-
(k) Other Non Financial Assets	45.03	14.44
(i) Amortisation Exp. (BSE Fees)	12.55	12.55
(ii) CGST INPUT	0.87	0.76
(iii) SGST INPUT	0.87	0.76
(iv) IGST INPUT	0.74	0.38
(v) Provision for interest	29.99	-
Sub-Total - Non-Financial Assets	186.66	186.40
TOTAL - ASSETS	1,824.53	1,934.64
II EQUITY & LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,020.35	1,020.35
(b) Other Equity	92.52	175.01
TOTAL EQUITY	1,112.87	1,195.36
(2) LIABILITIES		
(2.1) Financial Liabilities		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(i) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	0.29	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.42	0.13
(c) Debt Securities	-	-
(d) Borrowings (other than debt securities)	691.43	707.78
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	18.24	20.08
Sub-Total - Financial Liabilities	710.38	728.00
(2.2) Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	0.00	0.85
(b) Provisions	1.25	1.14
(c) Deferred tax liabilities (Net)	-	-
(d) Other Non-Financial Liabilities	0.02	9.29
Sub-Total - Non-Financial Liabilities	1.27	11.28
TOTAL LIABILITIES	711.65	739.28
TOTAL EQUITY AND LIABILITIES	1,824.53	1,934.64



Cash Flow Statement For the Half Year Ended September 30, 2020

Particulars	For the period ended on September 30, 2020 (Unaudited)		For the period ended on September 30, 2019 (Unaudited)	
	Details	Amount	Details	Amount
A Cash flow from operating activities				
N.P. before tax		1,447,609		(45,667,579)
Adjustments for				
Provision for depreciation				
Dividend on Investments			13799667.8	
Capital Gain on sale of investments				
Capital Gain on sale of fixed assets	552			
Provision for N.P.A W/Back				
Provision for Standard Asset				
Deferred tax assets				
Finance cost paid	4,054,280.00	4,054,832	5,320,109.74	19,119,778
Operating profit before income-tax		5,502,441		(26,547,801)
Less: Income-tax Paid		-		-
Less: Income-tax payable		-		-
Op. profit before working cap. changes		5,502,441		(26,547,801)
Adjustments for change in working cap.				
a. (Increase)/decrease in op. assets				
Inventories	3,032,593.07		9,717,325.20	
Trade receivables			18,937,261.87	
Long term loans & advances				
Short term loans & advances	4,670,000.00			
Other financial assets	(3,309,988.48)		(15,460,494.71)	
Other non-financial assets	(3,058,707.17)		(1,225,156.93)	
b. Increase/(decrease) in op. liabilities				
Trade payables	29,263.00		282,800.00	
Other financial liabilities	(184,554.61)		(819,626.50)	
Other long term liabilities				
Short term provisions	10,577.00		65,354.00	
Other non-financial liabilities	(926,933.00)	262,250		11,497,463
Net cash flow/(used)-op. activities (A)		5,744,600		(15,050,338)
B Cash flow from investing activities				
Dividend on Investments				
Adj. for (increase)/decrease in assets				
(Purchase)/sale of tangible fixed assets				
(Purchase)/sale of intangible Fixed assets				
Sale of L. term investments		18,512		
(Purchase of L. term investments)				
Cash flow/(used) - invting. activities (B)		18,512		-
C Cash flow from financing activities				
Finance Cost		(4,054,280)		(5,320,110)
Dividend Paid				-
Issue of Shares				-
Proceeds from issue of shares				
Increase/(decrease) in L.T. borrowings		(1,635,000)		20,375,000
Increase/(decrease) in W.C. limits				
Cash flow/(used)-fin. activities (C)		(5,689,280)		15,054,890
Net increase/(decrease) in cash & equivalent. (A)+(b)+(C)		93,922		4,552
Cash & equivalent at the beginning of yr.		362,027		534,960
Cash & equivalent at end of the year		455,950		539,512



- 4 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on November 06, 2020.
- 5 The Statutory Auditors have carried out Limited Review of the above results for the quarter and half year ended September 30, 2020 in compliance with SEBI Listing Regulations.
- 6 The EPS has been computed in accordance with the Indian Accounting Standard.
- 7 Provision for income-tax has not been made considering nature of business.
- 8 The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments, as per the IND AS 108- operating Segments.
- 9 The Company involved in the business of investing Shares, Futures and Options for its own self and as such has no customer base/interface at all; therefore there is no impact of guidelines issued by Reserve Bank of India (RBI) relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020, May 23, 2020 and RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 relating to provision of Expected Credit Loss and Impairment Reserve on the Company.
- 10 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
- 11 The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.bffin.com.

Date: November 06, 2020
Place: Jaipur



By order of the Board
For BFL Asset Finance Limited
Mr. Yash Nagar
Jaipur
Mahendra Kumar (BFLJ)
(Managing Director)
DIN:- 00005898



Limited Review Report on Unaudited Quarterly and Half Yearly Financial Results of BFL Asset Finvest Limited under Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
BFL Asset Finvest Limited
1, Tara Nagar, Ajmer Road,
Jaipur-302006 (Rajasthan).

Dear Sir(s),

We have reviewed the accompanying statement of unaudited financial results of **BFL Asset Finvest Limited** for the quarter and half year ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", the issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: JAIPUR
DATE: NOVEMBER 06, 2020

FOR KHILNANI & ASSOCIATES
CHARTERED ACCOUNTANTS



KK KHILNANI
PARTNER
M.NO.072736
FRN NO.005776C
UDIN: 20072736AAAAFE8808