

BFL ASSET FINVEST LIMITED

(Formerly known as BFL Developers Limited)

Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

To,
The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Date: July 31, 2019

Sub: Proceedings of 24th Annual General Meeting ("AGM") of BFL Asset Finvest Limited (Formerly Known as BFL Developers Limited) ("the Company") held on Wednesday, July 31, 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Ref.: Security Code: 539662

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith proceedings of 24th AGM of the members of the Company held on Wednesday, July 31, 2019 at the registered office of the company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at 3:00 P.M. and concluded at 3:30 P.M.

Kindly take the above on record.

**FOR BFL ASSET FINVEST LIMITED
(FORMERLY KNOWN AS BFL DEVELOPERS LIMITED)**

Surbhi Rawat


**CS SURBHI RAWAT
(COMPANY SECRETARY AND
COMPLIANCE OFFICER)
M.No:- A49694**

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SUMMARY OF THE PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING ("AGM") OF MEMBERS OF BFL ASSET FINVEST LIMITED (FORMERLY KNOWN AS BFL DEVELOPERS LIMITED) ("THE COMPANY") HELD ON WEDNESDAY, JULY 31, 2019.

The 24th AGM of the members of the Company was held on Wednesday, July 31, 2019 at the registered office of the company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302 006(Rajasthan) which commenced at 3:00 P.M. and concluded at 3:30 P.M.

Mr. Mahendra Kumar Baid, Managing Director, chaired the meeting.

Total Members present as per the record of attendance were

- 1) In person/through corporate representative -17 (Seventeen)
- 2) By proxy- Nil

All the Directors, Chairman of Committees and Key Managerial Personnels were present at the meeting.

The Statutory Auditor, Secretarial Auditor and the Scrutinizer were also present at the AGM.

The Chairman gave an overview of the financial performance of the Company for the year ended March 31, 2019 and its future outlook.

The Chairman announced that the statutory Registers, Auditor's Report and Secretarial Audit Report and other documents were available for inspection during the AGM.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and applicable regulations of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of business to be transacted at the AGM. The remote e-voting period commenced at 10.00 A.M. on Saturday, July 27, 2019 and concluded at 5.00 P.M. on Tuesday, July 30, 2019.

The Chairman explained the scope and implications of the resolutions in detail to the members and on his invitation several Members addressed the Meeting, gave in their suggestions and raised queries on the Company's accounts and businesses, which were replied to by the Chairman satisfactorily. Thereafter he informed the members that the Company had arranged for a poll on all the resolutions to be transacted at the Meeting.

CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary, Jaipur, was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting and physical poll process.



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The resolutions to be passed by the Members, briefly, relate to:

ORDINARY BUSINESS:

- 1. Ordinary Resolution** to consider and adopt the audited financial statements of the Company for the year ended 31 March, 2019 together with the reports of the Directors and Auditors thereon.
- 2. Ordinary Resolution** to re-appoint Mrs. Sobhag Devi Baid (DIN: 00019831) as a Director, liable to retire by rotation.

SPECIAL BUSINESS:

- 3. Ordinary Resolution** to appoint Mr. Kuldeep Jain as an Independent Director for a term of five years with effect from August 9, 2018 to August 8, 2023.
- 4. Special Resolution** to re-appoint Mr. Puneet Kumar Gupta as an Independent Director for second term of 5 (five) consecutive years with effect from August 16, 2019 till August 15, 2024.

Thereafter, the Chairman requested to the members to cast their vote through Ballot Paper for above mentioned resolutions. All the members who attended the meeting confirmed voting through electronic means and as such no votes were cast through physical ballot.

He announced that the voting results will be declared within forty eight hours of conclusion of the meeting at the registered office of the Company and such voting results along-with Scrutinizer's Report shall be communicated to stock exchange and shall also be placed on the website of the Company and the website of CDSL.

The Chairman extended gratitude to all Shareholders for their presence and successfully conducting the meeting and declared the meeting closed.

Thereafter, the meeting ended with a vote of thanks to the chair.

You are requested to take the above on record.

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