



Limited Review Report

The Board of Directors
BFL Asset Finvest Limited
(Formerly Known as BFL Developers Limited)
1, Tara Nagar, Ajmer Road
Jaipur.

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **BFL Asset Finvest Limited (Formerly Known as BFL Developers Limited)** for the quarter and nine months ended on **December 31, 2018** attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: JAIPUR
DATE: JANUARY 31, 2019

K K KHILNANI
PARTNER
M.NO.072736

BFL ASSET FINVEST LIMITED
(Formerly known as BFL Developers Limited)
Regd. Office: 1, Taranagar, Ajmer Road, Jaipur - 302 006, Ph.: 9214018877
CIN: L45201RJ1995PLC010646, Website: www.bflfin.com, E-mail: bfldevelopers@gmail.com

Part I		Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018					Rs. In Lacs
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	31.03.18 (Audited)
	Revenue						
1	Revenue from operations	381.15	8.36	112.65	403.09	182.02	(85.88)
2	Other Income	41.27	40.23	7.36	122.33	28.49	143.32
3	Total Revenue (1+2)	422.42	48.59	120.01	525.42	210.51	57.44
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock in trade	639.97	-	7.39	639.97	7.39	7.39
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(287.09)	9.72	6.13	(277.64)	9.95	6.30
	d. Employee benefits expense	2.46	2.45	2.96	7.75	6.64	8.94
	e. Finance Costs	44.64	32.94	1.96	94.96	4.97	4.03
	f. Commission	-	-	-	-	-	-
	g. Depreciation and amortisation expense	-	-	-	-	-	-
	h. Other expenses	1.65	2.44	4.90	10.05	21.13	21.97
4	Total Expenses	401.63	47.55	23.34	475.09	50.08	48.64
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	20.79	1.04	96.67	50.33	160.44	8.80
6	Exceptional Item	-	-	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	20.79	1.04	96.67	50.33	160.44	8.80
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax (7-8)	20.79	1.04	96.67	50.33	160.44	8.80
10	Tax expenses	0.10	(0.10)	-	-	-	5.50
	Current Tax	0.10	(0.10)	-	-	-	5.50
	Deferred Tax	-	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	20.69	1.13	96.67	50.33	160.44	3.29
12	Profit/loss from discontinuing operations	-	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-	-
15	Profit for the period	20.69	1.13	96.67	50.33	160.44	3.29
16	Paid up equity share capital (Face Value Rs. 10/-)	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35	1,020.35
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	247.26
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	0.02	0.01	1.08	0.05	1.80	0.04

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 31, 2019.
- The Statutory Auditors have carried out Limited Review of the above results for the quarter and nine months ended December 31, 2018.
- The EPS has been computed in accordance with the Accounting Standard (AS-20).
- Provision for income-tax has not been made considering nature of business.
- The Company's main business is dealing in shares, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.


 KADNANI & ASSOCIATES
 FRN : 005776 C
 CHARTERED ACCOUNTANTS

For BFL Asset Finvest Limited
 (Formerly known as BFL Developers Limited)


 Tara Nagar
 Jaipur
 (Raj.)
 Mahendra Kumar Bajaj
 (Managing Director)
 DIN:- 00009828

Date : January 31, 2019
Place: Jaipur