

## BFL DEVELOPERS LIMITED

Regd. Office : 1, Tara Nagar, Ajmer Road, JAIPUR - 302 016

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2013

(Rs. In lacs)

| S.No. | Particulars   | QUARTER ENDED           |                         |                         | HALF YEAR ENDED         |                         | YEAR ENDED            |
|-------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|       |   | 30-09-2013<br>UNAUDITED | 30-06-2013<br>UNAUDITED | 30-09-2012<br>UNAUDITED | 30-09-2013<br>UNAUDITED | 30-09-2012<br>UNAUDITED | 31-03-2013<br>AUDITED |
| 1     | (a) Net Sales/Income from Operations  |                         |                         |                         |                         |                         |                       |
|       | Sale of shares  | -                       | -                       | 321.48                  | -                       | 542.29                  | 833.50                |
|       | Profit/(loss) from intraday trading   | -                       | -                       | 2.09                    | -                       | 3.72                    | 3.32                  |
|       | Dividend from trading stock   | 0.23                    | 0.24                    | 0.50                    | 0.47                    | 0.72                    | 0.97                  |
|       | (b) Other operating Income  | -                       | -                       | -                       | -                       | -                       | -                     |
|       | Interest from advances  | 1.01                    | 1.18                    | 1.14                    | 2.19                    | 4.23                    | 4.82                  |
|       | Profit/(loss) from F&O  | -                       | -                       | (12.26)                 | -                       | (33.86)                 | (124.69)              |
| 2     | Expenditure   | -                       | -                       | -                       | -                       | -                       | -                     |
|       | a. (Increase)/decrease in stock in trade  | (6.99)                  | 5.87                    | (26.19)                 | (1.12)                  | (42.58)                 | 30.20                 |
|       | b. Purchase of traded goods   | 7.23                    | -                       | 335.95                  | 7.23                    | 574.89                  | 781.16                |
|       | c. Employees cost   | -                       | -                       | 0.15                    | -                       | 0.60                    | 0.60                  |
|       | d. Commission   | -                       | -                       | -                       | -                       | -                       | -                     |
|       | e. Depreciation   | -                       | -                       | -                       | -                       | -                       | -                     |
|       | f. Other expenditure  | 0.03                    | 0.29                    | 1.12                    | 0.32                    | 2.93                    | 4.46                  |
|       | g. Total  | 0.27                    | 6.16                    | 311.03                  | 6.43                    | 535.84                  | 816.41                |
| 3     | Profit from Operations before Other Income  |                         |                         |                         |                         |                         |                       |
|       | Interest and Exceptional Items (1-2)  | 0.97                    | (4.74)                  | 1.91                    | (3.77)                  | (18.74)                 | (98.49)               |
| 4     | Other Income  | 0.12                    | 0.03                    | -                       | 0.15                    | -                       | 101.44                |
| 5     | Profit Before Interest and Exceptional Items (3+4)                                      | 1.09                    | (4.71)                  | 1.91                    | (3.62)                  | (18.74)                 | 2.95                  |
| 6     | Interest  | -                       | -                       | -                       | -                       | 1.64                    | 2.21                  |
| 7     | Profit after interest but before Exceptional Items (5-6)                                | 1.09                    | (4.71)                  | 1.91                    | (3.61)                  | (20.38)                 | 0.74                  |
| 8     | Exceptional Items   | -                       | -                       | -                       | -                       | -                       | -                     |
| 9     | Profit/Loss from Ordinary Activities before tax (7+8)                                   | 1.09                    | (4.71)                  | 1.91                    | (3.61)                  | (20.38)                 | 0.74                  |
| 10    | Tax expenses  | -                       | -                       | 0.00                    | -                       | 0.00                    | (0.79)                |
| 11    | Net Profit/Loss from Ordinary Activities before tax (9-10)                              | 1.09                    | (4.71)                  | 1.91                    | (3.61)                  | (20.39)                 | 1.53                  |
| 12    | Extraordinary Item (Net of tax expenses)  | -                       | -                       | -                       | -                       | -                       | -                     |
| 13    | Net Profit/Loss for the period (11-12)  | 1.09                    | (4.71)                  | 1.91                    | (3.61)                  | (20.39)                 | 1.53                  |
| 14    | Paid up equity share capital (Face Value Rs. 10/-)                                      | 374.42                  | 374.42                  | 374.42                  | 374.42                  | 374.42                  | 374.42                |
| 15    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 35.67                   | 35.67                   | 34.14                   | 35.67                   | 34.14                   | 35.67                 |
| 16    | Earning Per Share (EPS)   |                         |                         |                         |                         |                         |                       |
|       | Basic and Diluted EPS (not to be annualised)  | 0.03                    | (0.13)                  | 0.05                    | (0.10)                  | (0.54)                  | 0.04                  |
| 17    | Public Shareholding No. of Shares   | 2,421,200               | 2,421,200               | 2,421,200               | 2,421,200               | 2,421,200               | 2,421,200             |
|       | Percentage of Shareholding  | 64.67                   | 64.67                   | 64.67                   | 64.67                   | 64.67                   | 64.67                 |
| 18    | Promoters & Promoter Group Share Holdings   |                         |                         |                         |                         |                         |                       |
|       | (a) Pledged/Encumbered  |                         |                         |                         |                         |                         |                       |
|       | Number of Shares  | Nil                     | Nil                     | Nil                     | Nil                     | Nil                     | Nil                   |
|       | Percentage of Shares  | Nil                     | Nil                     | Nil                     | Nil                     | Nil                     | Nil                   |
|       | Percentage of Shares Capital  | Nil                     | Nil                     | Nil                     | Nil                     | Nil                     | Nil                   |
|       | (b) Non- Encumbered   |                         |                         |                         |                         |                         |                       |
|       | Number of Shares  | 1,323,000               | 1,323,000               | 1,323,000               | 1,323,000               | 1,323,000               | 1,323,000             |
|       | Percentage of Shares  | 100                     | 100                     | 100                     | 100.00                  | 100                     | 100                   |
|       | Percentage of Shares Capital  | 35.33                   | 35.33                   | 35.33                   | 35.33                   | 35.33                   | 35.33                 |

### Segment Reporting

(Rs. In lacs)

| S.No. | Particulars                            | Quarter Ended          |                        |                        | Half Year Ended        |                        | Yr. Ended            |
|-------|--|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|       |  | Unaudited<br>30-Sep-13 | Unaudited<br>30-Jun-13 | Unaudited<br>30-Sep-12 | Unaudited<br>30-Sep-13 | Unaudited<br>30-Sep-12 | Audited<br>31-Mar-13 |
| A     | Segment Revenue                        |                        |                        |                        |                        |                        |                      |
|       | Shares & Securities                    | 0.23                   | 0.24                   | 324.07                 | 0.47                   | 546.73                 | 837.79               |
|       | Other Finances                         | 1.01                   | 1.18                   | 1.14                   | 2.19                   | 4.23                   | 4.82                 |
|       | Investments                            | 0.12                   | -                      | -                      | 0.12                   | -                      | 101.43               |
|       | Futures & Options                      | -                      | -                      | -                      | -                      | 7.03                   | 7.03                 |
|       | Unallocable                            | -                      | 0.03                   | -                      | 0.03                   | 0.00                   | 0.02                 |
|       | Total Revenue                          | 1.36                   | 1.45                   | 325.20                 | 2.81                   | 557.99                 | 951.08               |
| B     | Segment Result                         |                        |                        |                        |                        |                        |                      |
|       | Shares & Securities                    | (0.03)                 | (5.64)                 | 14.21                  | (5.67)                 | 14.23                  | 26.15                |
|       | Other Finances                         | 1.01                   | 1.18                   | 1.14                   | 2.19                   | 4.23                   | 4.82                 |
|       | Investments                            | 0.12                   | -                      | -                      | 0.12                   | -                      | 101.43               |
|       | Futures & Options                      | -                      | -                      | (12.26)                | -                      | (33.86)                | (124.69)             |
|       | Total                                  | 1.10                   | (4.46)                 | 3.09                   | (3.36)                 | (15.40)                | 7.71                 |
|       | Less: Unallocable                      | -                      | (0.25)                 | (1.18)                 | (0.25)                 | (4.98)                 | (6.97)               |
|       | Total Profit before Tax                | 1.10                   | (4.71)                 | 1.91                   | (3.61)                 | (20.38)                | 0.74                 |
|       | Less: Income Tax                       | -                      | -                      | 0.00                   | -                      | 0.00                   | (0.79)               |
|       | Total Profit after Tax                 | 1.09                   | (4.71)                 | 1.91                   | (3.61)                 | (20.39)                | 1.53                 |
| C     | Capital Emp. (Net Assets)              |                        |                        |                        |                        |                        |                      |
|       | (Segment assets - Segment Liabilities) |                        |                        |                        |                        |                        |                      |
|       | Shares & Securities                    | 51.00                  | 44.01                  | 180.15                 | 51.00                  | 180.15                 | 49.88                |
|       | Investments                            | 270.29                 | 277.42                 | 68.45                  | 270.29                 | 68.45                  | 270.18               |
|       | Other Finances                         | 33.54                  | 32.02                  | 54.35                  | 33.54                  | 54.35                  | 30.98                |
|       | Unallocable                            | 51.65                  | 51.94                  | 85.22                  | 51.65                  | 85.22                  | 59.05                |

|       |        |        |        |        |        |        |
|-------|--------|--------|--------|--------|--------|--------|
| Total | 406.49 | 405.39 | 388.18 | 406.49 | 388.18 | 410.09 |
|-------|--------|--------|--------|--------|--------|--------|

contd. 2

| Particulars                                | SIX MONTHS<br>ENDED 30-09-13 | YEAR ENDED    |
|--|------------------------------|---------------|
|  | UNAUDITED                    | AUDITED       |
| <b>EQUITY AND LIABILITIES</b>              |                              |               |
| <b>Shareholders' funds</b>                 |                              |               |
| (a) Share capital                          | 374.42                       | 374.42        |
| (b) Reserves and surplus                   | 32.07                        | 35.67         |
| <b>Sub-total - Shareholders' funds</b>     | <b>406.49</b>                | <b>410.09</b> |
| <b>Non-current liabilities</b>             |                              |               |
| (a) Long-term borrowings                   | 48.00                        | 66.00         |
| (c) Other long-term liabilities            | 3.48                         | 3.48          |
| (d) Long-term provisions                   | 2.47                         | 2.47          |
| <b>Sub-total - Non-current liabilities</b> | <b>53.95</b>                 | <b>71.95</b>  |
| <b>Current liabilities</b>                 |                              |               |
| (a) Trade payables                         | 16.51                        | 23.74         |
| (b) Other current liabilities              |                              | 0.06          |
| (c) Short-term provisions                  | 0.25                         | 0.28          |
| <b>Sub-total - Current liabilities</b>     | <b>16.76</b>                 | <b>24.07</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>477.20</b>                | <b>506.11</b> |
| <b>ASSETS</b>                              |                              |               |
| <b>Non-current assets</b>                  |                              |               |
| (a) Fixed assets                           | 50.45                        | 50.45         |
| (b) Non-current investments                | 286.79                       | 293.92        |
| (c) Deferred tax assets (net)              | 0.79                         | 0.79          |
| (d) Long-term loans and advances           | 81.82                        | 97.26         |
| <b>Sub-total - Non-current assets</b>      | <b>419.85</b>                | <b>442.43</b> |
| <b>Current assets</b>                      |                              |               |
| (a) Inventories                            | 54.48                        | 53.36         |
| (b) Trade receivables                      | 1.63                         | 1.63          |
| (c) Cash and cash equivalents              | 0.91                         | 7.93          |
| (d) Short-term loans and advances          | 0.32                         | 0.77          |
| <b>Sub-total - Current assets</b>          | <b>57.34</b>                 | <b>63.69</b>  |
| <b>TOTAL - ASSETS</b>                      | <b>477.20</b>                | <b>506.11</b> |

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 14.11.2013. The statutory auditors have carried out limited review of the results.
- 2) The EPS has been computed in accordance with the Accounting Standard (AS-20)
- 3) The figures of previous periods have been regrouped and reclassified, wherever considered necessary
- 4) Details of number of investor complaints for the quarter ended 30-09-2013  
Beginning -Nil- Received -Nil- Disposal -Nil- Pending -Nil-

**For BFL Developers Ltd.**

**Place: Jaipur**  
**Date: 14-11-2013**

**Sd/-**  
**Mahendra Baid**  
**Managing Director**